

[Back>>](#)**Financial Statement — Balance Sheet**

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/12/31	2020/12/31
<b>Balance Sheet</b>		
Current assets		
Cash and cash equivalents	614,614	474,723
Current financial assets at fair value through profit or loss	102,658	14,484
Current financial assets at amortised cost	48,407	20,338
Notes receivable, net	73,222	66,063
Accounts receivable, net	482,970	419,840
Other receivables	6,237	9,491
Current tax assets	51	196
Current inventories	1,203,176	995,649
Prepayments	161,249	87,917
Other current assets	1,226	4,020
Total current assets	2,693,810	2,092,721
Non-current assets		
Non-current financial assets at fair value through profit or loss	0	61,800
Non-current financial assets at fair value through other comprehensive income	6,156	6,156
Non-current financial assets at amortised cost	17,388	4,365
Investments accounted for using equity method	206,254	183,530
Property, plant and equipment	2,380,345	1,587,806
Right-of-use assets	89,519	103,531
Investment property, net	235,817	239,287
Intangible assets	109,521	92,595
Deferred tax assets	32,535	22,618
Other non-current assets	38,888	611,311
Total non-current assets	3,116,423	2,912,999
Total assets	5,810,233	5,005,720
Current liabilities		
Current borrowings	340,000	286,540
Short-term notes and bills payable	13,993	19,998
Current financial liabilities at fair value through profit or loss	0	180
Current contract liabilities	364,650	263,878
Notes payable	137,436	0
Accounts payable	476,291	353,995
Other payables	608,527	369,205
Current tax liabilities	59,172	74,274
Current lease liabilities	18,306	19,836
Other current liabilities	101,731	76,104
Total current liabilities	2,120,106	1,464,010
Non-current liabilities		
Bonds payable	0	73,981
Non-current portion of non-current borrowings	609,629	667,410
Deferred tax liabilities	16,729	16,686
Non-current lease liabilities	51,781	63,119
Other non-current liabilities	8,435	16,999
Total non-current liabilities	686,574	838,195
Total liabilities	2,806,680	2,302,205
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,171,906	1,039,936
Advance receipts for share capital	10,111	114,239
Total Share Capital	1,182,017	1,154,175
Capital surplus		
Total capital surplus	500,138	457,533
Retained earnings		
Legal reserve	245,818	216,502
Special reserve	64,768	64,768
Unappropriated retained earnings (accumulated deficit)	655,163	568,154
Total retained earnings	965,749	849,424
Other equity interest		
Total other equity interest	-35,430	-45,156
Total equity attributable to owners of parent	2,612,474	2,415,976
Non-controlling interests	391,079	287,539
Total equity	3,003,553	2,703,515
Total liabilities and equity	5,810,233	5,005,720
Equivalent issue shares of advance receipts for ordinary share	1,011,093	11,423,906
Number of shares in entity held by entity and by its subsidiaries	0	0

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
<b>Income Statement</b>		
Sales revenue	3,307,714	2,565,758
Net sales revenue	3,307,714	2,565,758
Total operating revenue	3,307,714	2,565,758
Total cost of sales	2,046,066	1,673,592
Total operating costs	2,046,066	1,673,592
Gross profit (loss) from operations	1,261,648	892,166
Gross profit (loss) from operations	1,261,648	892,166
Operating expenses		
Selling expenses	333,468	277,366
Administrative expenses	348,589	223,061
Research and development expenses	103,162	105,245
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1,385	12,655
Total operating expenses	786,604	618,327
Net other income (expenses)		
Net other income (expenses)	-4,031	4,097
Net operating income (loss)	471,013	277,936
Non-operating income and expenses		
Total interest income	4,288	2,905
Total other income	14,637	8,543
Other gains and losses, net	-19,559	75,172
Finance costs, net	10,564	13,713
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	35,064	26,942
Total non-operating income and expenses	23,866	99,849
Profit (loss) from continuing operations before tax	494,879	377,785
Total tax expense (income)	69,912	33,036
Profit (loss) from continuing operations	424,967	344,749
Profit (loss)	424,967	344,749
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	2,580	2,977
Components of other comprehensive income that will not be reclassified to profit or loss	2,580	2,977
Exchange differences on translation	-2,557	-7,974
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other co	-604	1,338
Other components of other comprehensive income that will be reclassified to profit or loss	43,239	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-437	1,447
Components of other comprehensive income that will be reclassified to profit or loss	40,515	-8,083
Other comprehensive income, net	43,095	-5,106
Total comprehensive income	468,062	339,643
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	388,234	294,215
Profit (loss), attributable to non-controlling interests	36,733	50,534
Comprehensive income, attributable to owners of parent	397,960	293,567
Comprehensive income, attributable to non-controlling interests	70,102	46,076
Basic earnings per share		
Total basic earnings per share	3.32	2.8
Diluted earnings per share		
Total diluted earnings per share	3.25	2.62

[Back >>](#)

Financial Statement – Statements of Cash Flows

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	494,879	377,785
Profit (loss) before tax	494,879	377,785
Depreciation expense	152,517	120,907
Amortization expense	20,680	17,141
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,385	12,655
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-18,060	-30,210
Interest expense	10,564	13,713
Interest income	-4,288	-2,905
Dividend income	-2,053	-2,500
Share-based payments	0	3,225
Share of loss (profit) of associates and joint ventures accounted for using equity method	-35,064	-26,942
Loss (gain) on disposal of property, plant and equipment	4,031	-4,097
Loss (gain) on disposal of investments	43,239	0
Impairment loss on non-financial assets	0	35,789
Other adjustments to reconcile profit (loss)	0	-40,100
Total adjustments to reconcile profit (loss)	172,951	96,676
Decrease (increase) in notes receivable	-7,159	-30,130
Decrease (increase) in accounts receivable	-64,362	-3,715
Decrease (increase) in other receivable	5,613	174
Decrease (increase) in inventories	-209,061	-201,114
Decrease (increase) in prepayments	-105,919	-44,639
Decrease (increase) in other current assets	2,794	-1,724
Total changes in operating assets	-378,094	-281,148
Increase (decrease) in financial liabilities held for trading	-122	511
Increase (decrease) in contract liabilities	100,772	100,784
Increase (decrease) in notes payable	0	-3,066
Increase (decrease) in accounts payable	122,296	64,569
Increase (decrease) in other payable	154,108	29,022
Increase (decrease) in other current liabilities	4,191	-21,020
Increase (decrease) in net defined benefit liability	-6,204	-1,707
Total changes in operating liabilities	375,041	169,093
Total changes in operating assets and liabilities	-3,053	-112,055
Total adjustments	169,898	-15,379
Cash inflow (outflow) generated from operations	664,777	362,406
Interest received	1,929	2,922
Dividends received	13,789	6,020
Interest paid	-10,526	-14,047
Income taxes refund (paid)	-94,306	-59,498
Net cash flows from (used in) operating activities	575,663	297,803
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-90,199	-28,738
Proceeds from disposal of financial assets at amortised cost	48,890	25,432
Acquisition of financial assets at fair value through profit or loss	-30,597	-27,000
Proceeds from disposal of financial assets at fair value through profit or loss	22,010	69,604
Net cash flow from acquisition of subsidiaries	0	10,775
Acquisition of property, plant and equipment	-86,408	-353,221
Proceeds from disposal of property, plant and equipment	124,664	22,999
Increase in refundable deposits	-1,592	-10,511
Decrease in refundable deposits	9,376	7,143
Acquisition of intangible assets	-11,266	-8,301
Acquisition of investment properties	0	-192,332
Increase in prepayments for business facilities	-168,250	-627,288
Net cash flows from (used in) investing activities	-183,372	-1,111,438
Cash flows from (used in) financing activities		
Increase in short-term loans	2,267,000	1,699,726
Decrease in short-term loans	-2,213,540	-1,579,598
Increase in short-term notes and bills payable	128,781	59,984
Decrease in short-term notes and bills payable	-134,786	-39,986
Proceeds from issuing bonds	0	397,689
Proceeds from long-term debt	92,360	621,080
Repayments of long-term debt	-128,705	-145,002
Increase in guarantee deposits received	276	4,346
Decrease in guarantee deposits received	-56	-70
Payments of lease liabilities	-21,927	-19,819
Cash dividends paid	-232,015	-168,289
Proceeds from issuing shares	0	98,913
Change in non-controlling interests	-7,513	-2,683
Other financing activities	-2,672	-4,955
Net cash flows from (used in) financing activities	-252,797	921,336
Effect of exchange rate changes on cash and cash equivalents	397	-15,214
Net increase (decrease) in cash and cash equivalents	139,891	92,487
Cash and cash equivalents at beginning of period	474,723	382,236
Cash and cash equivalents at end of period	614,614	474,723
Cash and cash equivalents reported in the statement of financial position	614,614	474,723

Provided by: HIGHLIGHT TECH CORP.  
 Financial year: Yearly  
 Unit: NT\$ thousand

**2021/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Gains (losses) on remeasurements of defined benefit	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,039,936	114,239	1,154,175	457,533	216,502	64,768	568,154	849,424	-47,034	1,878	-45,156		2,415,976	287,539	2,703,515
Legal reserve appropriated	0	0	0	0	29,316	0	-29,316	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-232,015	-232,015	0	0	0		-232,015	0	-232,015
Other changes in capital surplus	0	0	0	205	0	0	0	0	0	0	0		205	0	205
Profit (loss)	0	0	0	0	0	0	388,234	388,234	0	0	0		388,234	36,733	424,967
Other comprehensive income	0	0	0	0	0	0	0	0	8,082	1,644	9,726		9,726	33,369	43,095
Total comprehensive income	0	0	0	0	0	0	388,234	388,234	8,082	1,644	9,726		397,960	70,102	468,062
Conversion of convertible bonds	131,970	-104,128	27,842	46,334	0	0	0	0	0	0	0		74,176	0	74,176
Changes in ownership interests in subsidiaries	0	0	0	-3,934	0	0	-39,894	-39,894	0	0	0		-43,828	40,951	-2,877
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0		0	-7,513	-7,513
Total increase (decrease) in equity	131,970	-104,128	27,842	42,605	29,316	0	87,009	116,325	8,082	1,644	9,726		196,498	103,540	300,038
Equity at end of period	1,171,906	10,111	1,182,017	500,138	245,818	64,768	655,163	965,749	-38,952	3,522	-35,430		2,612,474	391,079	3,003,553

**2020/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Gains (losses) on remeasurements of defined benefit	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	989,936	0	989,936	191,221	193,691	64,768	466,098	724,557	-44,508	0	-44,508		1,861,206	193,479	2,054,685
Legal reserve appropriated	0	0	0	0	22,811	0	-22,811	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-168,289	-168,289	0	0	0		-168,289	0	-168,289
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	0	15,393	0	0	0	0	0	0	0		15,393	0	15,393
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	0	0	0	-1,059	-1,059	0	0	0		-1,059	0	-1,059
Profit (loss)	0	0	0	0	0	0	294,215	294,215	0	0	0		294,215	50,534	344,749
Other comprehensive income	0	0	0	0	0	0	0	0	-2,526	1,878	-648		-448	-4,458	-5,106
Total comprehensive income	0	0	0	0	0	0	294,215	294,215	-2,526	1,878	-648		293,567	46,076	339,643
Issue of shares	50,000	0	50,000	48,913	0	0	0	0	0	0	0		98,913	0	98,913
Conversion of convertible bonds	0	114,239	114,239	195,029	0	0	0	0	0	0	0		309,268	0	309,268
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	0	0	0	0	0	0	0	0	0		0	59,374	59,374
Changes in ownership interests in subsidiaries	0	0	0	3,752	0	0	0	0	0	0	0		3,752	-8,707	-4,955
Share-based payments	0	0	0	3,225	0	0	0	0	0	0	0		3,225	0	3,225
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0		0	-2,683	-2,683
Total increase (decrease) in equity	50,000	114,239	164,239	266,312	22,811	0	102,056	124,867	-2,526	1,878	-648		554,770	94,060	648,830
Equity at end of period	1,039,936	114,239	1,154,175	457,533	216,502	64,768	568,154	849,424	-47,034	1,878	-45,156		2,415,976	287,539	2,703,515